



MARC

Mid-America Regulatory Conference Inc.

ARKANSAS

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MINNESOTA

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TEXAS

WISCONSIN

MID-AMERICA REGULATORY CONFERENCE

MARC Breakfast Meeting at Annual Convention

June 19, 2007

Minneapolis, MN

The following MARC Commissioners were in attendance at the meeting:

Daryl Bassett	Arkansas	Robert Clayton	Missouri
Charles Box	Illinois	Jeff Davis	Missouri
Larry S. Landis	Indiana	Connie Murray	Missouri
John Norris	Iowa	Tony Clark	North Dakota
Curt Stamp	Iowa	Susan Wefald	North Dakota
Krista Tanner	Iowa	Bob Anthony	Oklahoma
Monica Martinez	Michigan	Steve Kolbeck	South Dakota
Marshall Johnson	Minnesota	Dan Ebert	Wisconsin
Leroy Koppendrayner	Minnesota	Mark Meyer	Wisconsin
Tom Pugh	Minnesota	Greg Jergeson (guest)	Montana
Phyllis Reha	Minnesota	Bob Raney	Montana

Call to Order

Called to order by President Reha at 7:15 am

Introductions

Introductions of Commissioners present were made, new Commissioner Tanner (IA) was welcomed. Commissioners Jergeson and Raney (MT) were welcomed as guests.

Secretary's Report

The minutes from the February 19, 2007, meeting were distributed. Comm. Clayton moved, Comm. Koppendrayner seconded, and the minutes were approved. Minutes of the April 11, 2007, and May 15, 2007 Executive Committee teleconferences were distributed for the information of the membership.

Treasurer's Report

Comm. Martinez reported that as of May 31, 2007, net assets stood at \$182,473.41. Accounting for the required cash reserve of \$117,386.12, the current surplus is \$65,087.29. She also reported that \$15,000 in seed

money had been given to both Minnesota and Oklahoma.

On a motion by Comm. Pugh, seconded by Comm. Wefald, the members approved the transfer of the entire \$30,000 in seed money to Oklahoma, as needed.

On a motion by Comm. Wefald, seconded by Comm. Stamp, the members approved the transfer of necessary funds from the AG Edwards investment account to the checking account to cover travel reimbursements for the Annual Convention.

Comm. Martinez discussed the idea of hiring a single firm to perform the audit for a period of years, rather than having each treasurer hire a new firm, in an effort to promote continuity and reduce expenses in the long-run. There was general agreement to the approach, and the executive committee will handle the details.

Change to By-Laws

A proposal to change the by-laws to allow the President to make an appointment to fill a vacancy in the office of vice-president, treasurer or secretary, rather than having automatic succession, was presented. Comm. Davis moved, and Comm. Landis seconded the adoption of the amendment, which was subsequently approved by the membership.

Changes in Officers

President Reha announced that Comm. Anthony had agreed to be appointed to the office of Vice President to replace Comm. Bode who resigned to seek other opportunities.

Comm. Landis moved, and Comm. Norris seconded a motion on the slate of officers for 2007-2008 – Comm. Anthony, President; Comm. Martinez, Vice President; Comm. Stamp, Treasurer. The motion was unanimously approved.

Comm. Clayton moved and Comm. Meyer seconded the nomination of Comm. Davis to the office of Secretary, which was unanimously approved.

New Business

Comm. Box moved, Comm. Norris seconded a motion to authorize a majority of the MARC officers to act on behalf of MARC to make decisions related to meetings, hotel contracts and business arrangements. The motion was approved.

Comm. Anthony announced planning is under way for the 2008 Annual Convention to be held in Oklahoma City. He also said contracts have been signed to hold the Commissioner Only Retreat at the Hotel Contessa in San Antonio through 2009.

Comm. Martinez presented President Reha with a token of MARC's appreciation for her service as President.

Adjournment

The meeting was adjourned at 8:10 am.

Respectfully submitted,

Curt Stamp, Secretary