



# MID-AMERICA REGULATORY COMMISSIONERS CONFERENCE

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## MID-AMERICA REGULATORY CONFERENCE

### NARUC MEETING

February 15, 2005

Washington D. C.

The following MARC Commissioners were in attendance at the meeting:

Sandra Hochstetter	Arkansas	LeRoy Koppendraye	Minnesota
David Hadley	Indiana	Gerald Vap	Nebraska
Judith Ripley	Indiana	Susan Wefald	North Dakota
David Ziegner	Indiana	Tony Clark	North Dakota
William McCarty	Indiana	Judy Jones	Ohio
Larry Landis	Indiana	Don Mason	Ohio
Mark Lambert	Iowa	Clarence Rogers, Jr.	Ohio
Diane Munns	Iowa	Denise Bode	Oklahoma
Elliott Smith	Iowa	Bob Anthony	Oklahoma
Brian Moline	Kansas	Gary Hanson	South Dakota
Michael C. Moffet	Kansas	Bob Sahr	South Dakota
Bob Nelson	Michigan	Julie Parsley	Texas
Ken Nickolai	Minnesota	Mark Meyer	Wisconsin
Marshall Johnson	Minnesota		
Connie Murray	Missouri		

MARC President Sandra Hochstetter called the meeting to order at 7:30 a.m. Introductions were made.

### Secretary's Report

The minutes of the San Antonio meeting were distributed by MARC Secretary, Commissioner Denise Bode. President Hochstetter recognized Secretary Bode for the Secretary's Report. The secretary's report was moved by Secretary Bode and seconded by Commissioner Jones. An error was corrected by Commissioner Clark regarding the discussion of conference contributions. Minutes were approved.

### Treasurer's Report

Chairman Koppendraye handed out copies of the Treasurer's Report for Commissioner Phyllis Reha. The new portfolio investment strategy adopted during the San Antonio meeting was discussed, along with subsequent fund proposals made by our investment advisor. Motion was made by Commissioner Landis and seconded by Commissioner Nickolai to empower the Executive Committee to give specific direction to AG Edwards regarding investment reallocation pursuant to the new strategy adopted at the San Antonio meeting. Motion passed.

Commissioner Nickolai moved to accept the Treasurer's Report and Commissioner Rogers seconded. The Treasurer's Report was approved.

### **Old Business**

President Hochstetter recognized Commissioner Jones for a discussion on the combination of the annual MARC and NRRI meetings for the January 2006 meetings. The decision was made to piggyback the meeting time, which will begin on Friday and will end on Tuesday.

President Hochstetter asked for feedback on the issue format used at the San Antonio meeting. The discussion was to utilize this format again.

### **New Business**

Commissioner Landis surveyed members on the proposal for investment portfolio and reported results. His survey and report is attached.

Commissioner Jones, Wefald and Clayton met as this year's nominating committee and recommend that Commissioner Bob Sahr be put in the Officer rotation as the new Secretary following Commissioner Bode.

President Hochstetter reported on the MARC 2005 meeting in Little Rock which will be held at the Peabody Hotel in Little Rock, Arkansas. June 18 to 22nd is the date of the conference. The website is [www.MARC2005.org](http://www.MARC2005.org).

Commissioner Bill McCarty of Indiana was recognized, as it was his last MARC meeting.

Commissioner Sahr moved adjournment and Commissioner Nickolai seconded it.

The meeting was adjourned at 7:35.

Respectively submitted,  
Denise A. Bode, Secretary