

MID-AMERICA REGULATORY CONFERENCE

MEETING MINUTES MARC Annual Meeting Monday, June 13, 2016 Radisson – Bismarck, ND

The following MARC Commissioners attended the meeting:

Bill Kenney	MO	Ann McCabe	IL
Chris Nelson	SD	Tim Schram	NE
Jim Houston	IN	Gary Hanson	SD
Nick Wagner	IA	John Tuma	MN
Matt Schuerger	MN	Daniel Hall	MO
Brian Kalk	ND	Randy Christman	ND
Todd Hiett	OK	Julie Fedorchak	ND
Libby Jacobs	IA	Kristie Fiegen	SD
John Rosales	IL	Nancy Lange	MN
Maida Coleman	MO	Steve Stoll	MO
Norm Saari	MI		

Call to Order:

President Brian Kalk called the meeting to order at 4:11 pm.

Welcome New Commissioners:

There were no new commissioners recognized.

Minutes and Secretary's Report:

Commissioner Wagner presented the minutes from the January 8, 2016 meeting in San Antonio, TX electronically. Motion to approve minutes by Commissioner Stoll, second by Commissioner Kenney, motion was unanimously approved.

Treasurer's Report:

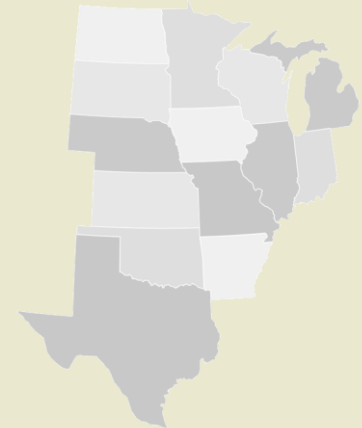
Commissioner Kenney presented the financial report stating as of May 31, 2016 MARC had \$293,662 in net assets, \$166,728 in checking and \$503.40 in savings.

Motion to approve the Treasurer's report by Commissioner Hanson, second by Commissioner McCabe, motion was unanimously approved.

Call for Next Business Meeting:

The next MARC business meeting will be held July 25, 2016 at The Omni Hotel in Nashville, TN during the NARUC Summer meeting.

MARC



Arkansas
Illinois
Indiana
Iowa
Kansas
Michigan
Minnesota
Missouri
Nebraska
North Dakota
Oklahoma
South Dakota
Texas
Wisconsin

President:
Brian Kalk, ND

Vice President:
Ann McCabe, IL

Treasurer:
Bill Kenney, MO

Secretary:
Nick Wagner, IA

Executive Committee:
Dana Murphy, OK

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MARC 2016 Update

President Kalk reported that the Summer Meeting is expected after expenses are covered to have raised approximately \$50,000. The conference fees covered most of the conference expenses and the sponsorships resulted in the positive cash flow. This is used to cover expenses for the Commissioner only retreat in January.

Old Business:

Commissioner Hall discussed interest from members for changes to the bylaws regarding nominations for NARUC leadership and other items not associated with MARC leadership elections. Commissioner Hall will provide draft of changes to be discussed in future meeting.

New Business:

Motion by Commissioner Kenney seconded by Commissioner McCabe to provide \$20,000 in seed money to Missouri commission for 2018 MARC Summer meeting, motion was unanimously approved.

Motion by Commissioner Coleman seconded by Commissioner Schram to approve the slate of MARC officers for 2016, motion was unanimously approved.

Slate of Officers:

Ann McCabe – President
Bill Kenney – Vice President
Nick Wagner – Treasurer
Norm Saari – Secretary
Dana Murphy – Executive Committee

Outgoing Members:

No outgoing members were recognized.

Motion to Adjourn:

The meeting was adjourned at 4:45 pm.

Respectfully submitted by Commissioner Nick Wagner, IA